

2022 Information: Claim the rest of your 2021 Refundable Child Tax Credit

President Biden signed the American Rescue Plan on March 12, 2021. It includes a one-year refundable Child Tax Credit:

- Makes the child tax credit “refundable” meaning families can receive it even if they earn no income or very little. The credit starts to be reduced when family income is above \$75,000 (single parent), \$150,000 (joint filers).
- Establishes the value of this one-year credit of \$3600 per child under age 6 (\$300/month); \$3000 per child ages 6-17 (\$250/month).
- Monthly payments started in July 2021 and by December, many families received half the value of the child tax credit. **To receive the rest of the credit, families must file a 2021 tax return** between January 24 and April 18, 2022.
- Families who did not receive any credit can file a 2021 tax return in early 2022; they may be eligible for the full credit.
- The IRS has a partnership with software companies that make tax filing programs – these guide you through the process of doing your tax return. [IRS Free File](#) is for those whose Adjusted Gross Income is less than \$72,000.

Free tax filing assistance is available through [VITA \(Volunteer Tax Assistance\) programs](#) throughout the country. For people who make less than \$57,000/year, those with disabilities, those with limited English-speaking – VITA offers free assistance. See [irs.gov](#) for info and a directory of local VITA programs.

For more information: [IRS.gov – 2021 Child Tax Credit](#)

¿Qué es el Crédito Tributario por Hijos (CTC)?

El Plan de Rescate Estadounidense, firmado como ley por el presidente Biden el 11 de marzo de 2021, aumenta el Crédito Tributario por Hijos (CTC en inglés) que le podría proporcionar hasta \$300 al mes por cada hijo menor de seis años y hasta \$250 por hijo con edades entre 6 y 17 años.

Tendrá que declarar impuestos en el 2022 para recibir el pago restante.

[From GetCTC.org]

The information on this flyer is not tax advice. It is offered by **Family and Home Network**, a national nonprofit organization. We advocate for a permanent child tax credit or child benefit, and for it to be payable to the child’s mother or other primary caregiver.

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